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Sint-Niklaas, 13 January 2025

GENERAL ANNOUNCEMENT FOR SVK'S PARTNERS

Dear SVK partner,

On January 7th, SVK NV announced **its intention** to cease its production activities of fibre cement construction materials in Sint-Niklaas. This intention for closing would entail the discharge of 79 employees, more specifically 67 labourers and 12 clerks.

This is a very tough message for our employees and their families. Our first priority now is making sure that they are well informed and supported. With this announcement, a formal procedure of consultation will be started with our employees and social parties/the unions, where we strive for a constructive and respectful dialog. After this period, a final decision will be made about the fibre cement production activity. For now, we will continue some activities in order to finish semimanufactures which require raw materials.

This statement has a direct impact on the fibre cement production activities by SVK NV, but we want to emphasize that the continuity of SVK NV as a company in Sint-Niklaas (BE) will be guaranteed, as the fulfilment of our commitments towards partners like before.

We have the utmost respect for our employees that remain at your disposal ,during this tough period, to inform you about available products for sale and transportation.

Further activities on the SVK NV premises related to soil remediation, the rental of buildings, refilling of our former clay pits and security remain undiminished.

We hereby wish to explicitly thank all of our partners for their understanding towards our staff as well as their trust in our company.

We will keep you informed of the further developments.

Yours faithfully

The management