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PRESS RELEASE
Regulated information – Inside information
20 September 2024 – 16:30 (Belgian time)

SVK confirms binding agreement on the transfer of 95.99% of its shares by certain shareholders to Stones NV, followed by a mandatory takeover bid on SVK and a squeeze-out bid

Scheerders van Kerchove's Verenigde Fabrieken NV (the **Company**) confirms that Stones NV (a vehicle controlled by the Beerens and Aertssen families) (the "**Bidder**") and certain shareholders of the Company have signed a binding agreement for the transfer of 95.99% of the shares in the Company. The price per share is EUR 350. As a result of this transfer, the Bidder will own 95.99% of the shares in the Company and should therefore launch a mandatory public takeover bid for the remaining shares at the same price. After the acceptance period of the bid has expired, the Bidder will reopen the bid in the form of a squeeze-out bid within the meaning of Article 43 in conjunction with Article 57 of the Royal Decree of 27 April 2007 on public takeover bids, in conjunction with Article 7:82, §1 of the Code of Companies and Associations. The proposed public offer will only be able to proceed after the approval of a prospectus and a memorandum of response by the FSMA.

To this end, the Bidder has today published an announcement in accordance with Article 8, §1 of the Royal Decree of 27 April 2007 on public takeover bids, which can be consulted at <https://www.beerens.be/nl/news> and <https://www.aertssen.be/nl/nieuws>.

The board of directors of SVK has unanimously decided, within the limitations of the applicable legal framework, to support the proposed public offer and to recommend it to the shareholders of the Company.

The Company has also received financing from the Bidder in the amount of up to EUR 5 million, which will allow the Company's operations to be further financed during a transitional phase.

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Miscellaneous

- This press release can be consulted on the Company's website via this link: <https://svk.global/int-en/press-releases> (under the heading Press Releases).
- Contact: Bruno Desmet - E-mail: bruno.desmet@svk.be - Tel.: +32 (0)3 800 75 40.

Disclaimer

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market. Inside information.